

August 19, 1996

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The City Council of Buffalo, IA met in special session on Monday, August 19, 1996, at 6:01 p.m. at City Hall with Mayor Phil Hoover presiding. Present were Councilmembers Paula Anderson, Tom Harland, Jr., Dave Kinsinger, Kent Roe and Betty Walters. Absent, none.

The purpose of the special meeting was to interview financial advisers for the water bond project. Council interviewed Tim Oswald of Piper Jaffrey and Mark Geier of the Ruan Company. After discussion, motion made by Walters and Roe to hire Tim Oswald of Piper Jaffrey for the financial adviser of the water project. His fee will be 02% of the total issue size. All voted yes. Motion carried.

Public input was asked for. A special closed meeting will be held on Monday, August 26, 1996, at 6:00 p.m. Motion by Roe and Walters to adjourn the meeting at 7:18 p.m. All ayes. Motion carried.

Signed: *Phil C. Hoover*

Phil C. Hoover, Mayor of Buffalo, IA

Attest: *Carol A. Bernauer*

Carol A. Bernauer, City Clerk, Buffalo, IA