

November 16, 1998

The City Council of Buffalo, IA, met in special session on Monday, November 16, 1998, at City Hall with Mayor Betty Walters presiding. Present were Councilmembers Paula Anderson, Mitch Greer and Bill Sheeder. Ted Teel was absent. The meeting began at 7:00 p.m.

Mr. Mike Quigley, business manager of Assumption, talked with Mayor, Council and City Attorney Bill McCullough, of the request made by Assumption High School to the City of Buffalo regarding the issuance of \$1,300,000 in Private School Facility Revenue Bonds (ASSUMPTION HIGH SCHOOL PROJECT). The bonds will be paid for entirely by Assumption High School. Mike Matthys and Dick Walters and Mrs. Quigley were the other members of the audience. There were no comments against holding a public hearing on December 07 for the issuance of these bonds.

Motion was made by Anderson and seconded by Greer to approve Resolution #39-98, "A RESOLUTION REGARDING THE ISSUANCE OF NOT TO EXCEED \$1,300,000 IN AGGREGATE PRINCIPAL AMOUNT OF PRIVATE SCHOOL FACILITY REVENUE BONDS (ASSUMPTION HIGH SCHOOL PROJECT) OF BUFFALO, IOWA, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE, CALLING A PUBLIC HEARING ON THE PROPOSAL TO ISSUE SAID BONDS, AUTHORIZING EXECUTION OF A MEMORANDUM OF AGREEMENT AND DECLARING AN OFFICIAL INTENT TO REIMBURSE". Voting to approve were Anderson, Sheeder and Greer. Absent, Teel. Motion carried. The public hearing will be at the regular council meeting, Monday, December 07, 1998, at 7:00 p.m. at City Hall, 409-3rd Street.

No dates for special meetings were scheduled.

Motion was made by Anderson and seconded by Sheeder to adjourn the meeting at 7:12 p.m. All voted aye. Absent, Teel. Motion carried.

Attest: Carol A. Bernauer
Carol A. Bernauer, City Clerk, Buffalo, IA

Signed: Betty O. Walters
Betty O. Walters, Mayor, Buffalo, IA