

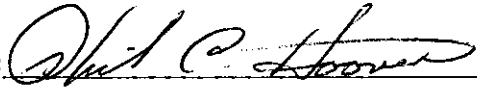
February 18, 2000

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The Buffalo City Council met in special session on Friday, February 18, 2000, at 5:00 p.m. at City Hall with Mayor Phil Hoover presiding. Councilmembers present were Todd Adams, Mitch Greer, Ted Teel, Dave Kimes and Bill Sheeder. Purpose of the special meeting was to finalize the budget. The City Clerk explained that the valuation for the City was affected greatly this year with the exclusion of funds from the Machinery & Equipment exemption by the State of Iowa. Council then worked on reducing areas of the requested budget to get the rate at a reasonable amount to fund the City requirements. Teel had to leave the meeting at 6:11 p.m. If the tax rate is not increased, then services will have to be reduced or certain services will have to have fees attached to them to increase the City revenue.

Motion was made by Greer and Adams to approve Resolution #06-2000, "A RESOLUTION TO SCHEDULE A PUBLIC HEARING FOR THE PROPOSED FISCAL 2000-2001 BUDGET." Voting yes were Adams, Sheeder, Kimes and Greer. Teel was absent. Motion carried. The public hearing will be March 14 at 5:00 p.m. at City Hall. The Ordinance and Finance Committee will meet on February 23 at 6:00 p.m. at the fire station. Motion was made by Adams and Kimes to adjourn the meeting at 7:47 p.m. All present voted aye. Motion carried.

Signed:



Phil C. Hoover, Mayor, Buffalo, IA

Attest:



Carol A. Bernauer, City Clerk, Buffalo, IA