

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

Form 653.C1

The City Council of Buffalo in SCOTT County, Iowa
will meet at Buffalo City Hall 329 Dodge Street Buffalo IA
at 7 PM on May 5, 2008
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2008
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 520,110	0	520,110
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 520,110	0	520,110
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 204,014	0	204,014
Licenses & Permits	7 8,855	0	8,855
Use of Money and Property	8 65,348	15,000	80,348
Intergovernmental	9 132,688	0	132,688
Charges for Services	10 660,947	0	660,947
Special Assessments	11 0	0	0
Miscellaneous	12 112,067	0	112,067
Other Financing Sources	13 0	0	0
Total Revenues and Other Sources	14 1,704,029	15,000	1,719,029
Expenditures & Other Financing Uses			
Public Safety	15 322,227	100,000	422,227
Public Works	16 408,691	225,000	633,691
Health and Social Services	17 0	1,000	1,000
Culture and Recreation	18 179,666	0	179,666
Community and Economic Development	19 0	0	0
General Government	20 127,367	0	127,367
Debt Service	21 56,483	0	56,483
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 1,094,434	326,000	1,420,434
Business Type / Enterprises	24 689,894	0	689,894
Total Gov Activities & Business Expenditures	25 1,784,328	326,000	2,110,328
Transfers Out	26 0	0	0
Total Expenditures/Transfers Out	27 1,784,328	326,000	2,110,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28 -80,299	-311,000	-391,299
Continuing Appropriation	29 0	N/A	0
Beginning Fund Balance July 1	30 1,526,633	0	1,526,633
Ending Fund Balance June 30	31 1,446,334	-311,000	1,135,334

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

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There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

City Clerk