

RESOLUTION # 17-94

A RESOLUTION SCHEDULING THE PUBLIC HEARING FOR FISCAL BUDGET 1994-1995:

WHEREAS: A public hearing must be held before the Fiscal 1994-1995 budget can be approved and submitted to the Scott County Auditor.

THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BUFFALO, IA:

A public hearing on the fiscal 1994-1995 budget shall be held on Monday,
March 14, 1994, at 6:00 p.m., at City Hall.

Passed by the Council of the City of Buffalo, IA on February 28, 1994.

Approved and signed by the Mayor of Buffalo, IA on February 28, 1994.

Signed: 

Phil C. Hoover,
Mayor of Buffalo, IA

Attest: 

Carol A. Bernauer,
City Clerk of Buffalo, IA

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

Fiscal Year July 1, 1994 - June 30, 1995

City of BUFFALO, Iowa

The City Council will conduct a public hearing on the proposed 1994 - 1995 Budget at City Hall,

409-3RD ST., BUFFALO, IA on MARCH 14, 1994 at 6:00 o'clock P. m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the detailed proposed 1994 - 1995 Budget may be obtained or viewed at the offices of the Mayor and City Clerk and at the City Library.

The estimated total tax levy rate per \$1000 valuation on regular property is \$ 6.1652

The estimated tax levy rate per \$1000 valuation on agricultural land is \$ 2.865

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Senate File 2393, passed by the 1992 General Assembly, places certain limitations on property taxes for cities. The limitations allow growth in property taxes for certain types of increases in valuation. Senate File 2393 does not remove any rights of the taxpayer in regards to budget review or appeal. Debt Service Levies and Voted Levies are exempted from the limitations.

MARCH 08, 1994

/s/ _____ City Clerk

CAROL A. BERNAUER

	Budget FY 1995	Re-estimated FY 1994	Actual FY 1993
REVENUES & OTHER FINANCING SOURCES			
Taxes Levied on Property 1	392,703	392,700	355,283
Less: Uncollected Property Taxes-Lewy Year 2 (
= Net Current Property Taxes 3	392,703	392,700	355,283
Delinquent Property Taxes 4			
TIF Revenues 5			
Other City Taxes 6	133,400	130,000	137,605
Licenses & Permits 7	4,390	2,400	4,498
Use of Money & Property 8	39,620	31,400	50,092
Intergovernmental 9	99,083	195,000	105,727
Charges for Services 10	582,890	534,000	455,003
Special Assessments 11			
Miscellaneous 12	17,000	24,000	17,118
Other Financing Sources 13			8,667
Total Revenues & Other Sources 14	1,269,086	1,309,500	1,133,993
EXPENDITURES & OTHER FINANCING USES			
Community Protection (police, fire, street lighting, etc.) 15	213,661	227,126	171,866
Human Development (health, library, recreation, etc.) 16	117,673	130,703	54,770
Home & Community Environment (garbage, streets, utilities, etc.) 17	837,041	815,000	611,485
Policy & Administration (mayor, council, clerk, legal, etc.) 18	95,711	94,000	91,504
Total Expenditures 19	1,264,086	1,266,829	929,625
Less:			32,700
Debt Service 20			
Capital Projects 21			
Net Operating Expenditures 22	1,264,086	1,266,829	896,925
Transfers Out 23			8,667
Total Expenditures/Transfers Out 24	1,264,086	1,266,829	938,292
Excess of Revenues & Other Sources Over (Under) Expenditures/Transfers Out 25	5,000	42,671	195,701
Beginning Fund Balance July 1 26	1,107,882	1,065,211	869,510
Ending Fund Balance June 30 27	1,112,882	1,107,882	1,065,211