

RESOLUTION NO. 04-96

**A RESOLUTION CONCERNING THE SALE OF CERTAIN
REAL PROPERTY OWNED BY THE CITY OF BUFFALO, IOWA**

WHEREAS, the City of Buffalo, Iowa wishes to sell its legal interest in a parcel of real property located within the City of Buffalo, Iowa, which is more particularly described as Lot 29 and Part of Lot 28, Oak Grove Fourth Addition, City of Buffalo, Iowa, and

WHEREAS, on or about November 1, 1995, the City of Buffalo, Iowa gave public notice of an invitation to bid on the purchase of such property, and

WHEREAS, after reviewing the written bids submitted in response to the invitation to bid, the City wishes to accept the \$5,011.00 purchase amount contained in a written bid dated November 29, 1995, which was submitted by Richard Needham, a copy of which is attached to this resolution, and

WHEREAS, the City of Buffalo, Iowa wishes to accept the written bid presented by Mr. Needham, with the exception and clarification that the closing costs associated with the purchase of such real property shall be apportioned per the standard practice in Scott County, Iowa concerning real estate closings.

IT IS, THEREFORE, RESOLVED that the City of Buffalo, Iowa accepts the written bid for the purchase of real property submitted by Mr. Needham, provided that the closing costs associated with the purchase of such real property shall be apportioned per the standard practice in Scott County, Iowa concerning real estate closings, and provided further that the closing on such real estate purchase shall be completed within thirty days after the date this resolution is passed, or within such additional time period as is mutually agreed by the parties.

ADOPTED by the City Council of the City of Buffalo, Iowa, this 08 day of January, 1996.

APPROVED AND SIGNED by the Mayor of Buffalo, Iowa, this 08 day of January, 1996.

CITY OF BUFFALO, IOWA

By Phil C. Hoover
Phil C. Hoover, Mayor

ATTEST:

Carol Bernauer
Carol Bernauer, City Clerk