

BUDGET ESTIMATE

Fiscal Year July 1, 1996 - June 30, 1997

City of BUFFALO, Iowa

The City Council will conduct a public hearing on the proposed 1996-1997 Budget at CITY HALL, 409-3RD STREET,

on THURSDAY, MARCH 14, 1996

at 6:30 o'clock P. m. The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed 1996 - 1997 Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.65

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

MARCH 07, 1996

Carol A. Bernauer
 CAROL A. BERNAUER
City Clerk

	Budget FY 1997	Re-estimated FY 1996	Actual FY 1995
Revenues & Other Financing Sources			
Taxes Levied on Property	1 445,408	412,736	383,377
Less: Uncollected Property Taxes-Levy Year	2		
Net Current Property Taxes	3 445,408	412,736	383,377
Delinquent Property Taxes	4		
TIF Revenues	5		
Other City Taxes	6 133,000	147,232	130,584
Licenses & Permits	7 6,800	6,240	6,972
Use of Money and Property	8 88,937	95,425	70,318
Intergovernmental	9 114,225	112,151	98,543
Charges for Services	10 637,280	810,666	474,911
Special Assessments	11		608
Miscellaneous	12 17,900	17,758	275,933
Other Financing Sources	13		8,667
Total Revenues and Other Sources	14 1,443,550	1,602,208	1,449,913
Expenditures & Other Financing Uses			
Community Protection (police, fire, street lighting, etc)	15 227,225	223,385	189,602
Human Development (health, library, recreation, etc)	16 146,694	141,695	96,975
Home & Community Environment (garbage, streets, utilities, etc)	17 958,087	1,156,390	921,779
Policy & Administration (mayor, council, clerk, legal, etc)	18 117,254	112,607	92,167
Non-Program	19		
Total Expenditures	20 1,449,260	1,634,077	1,300,523
Less:			
Debt Service	21		
Capital Projects	22		
Net Operating Expenditures	23 1,449,260	1,634,077	1,300,523
Transfers Out	24		8,667
Total Expenditures/Transfers Out	25 1,449,260	1,634,077	1,309,190
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	26 (5,710)	(31,869)	140,723
Beginning Fund Balance July 1	27 1,278,137	1,310,006	1,169,283
Ending Fund Balance June 30	28 1,272,427	1,278,137	1,310,006

Passed by the Council of the City of Buffalo, IA this 14th day of March, 1996.
 Approved and signed by the Mayor of Buffalo, IA this 14th day of March, 1996.

Signed: *Phil C. Hoover*
 Phil C. Hoover, Mayor of Buffalo, IA

Attest: *Carol A. Bernauer*
 Carol A. Bernauer, City Clerk, Buffalo, IA