

NOTICE OF PUBLIC HEARING AMENDMENT OF CURRENT CITY BUDGET

RESOLUTION #22-96

The Council of the City of BUFFALO in SCOTT County, Iowa
(name(s) of county or counties)
 will meet at 409-3RD STREET, BUFFALO, at 5:30PM on MAY 29, 1996, for the purpose of
(Place of meeting) (hour) (date)

amending the current budget of the city for the fiscal year ending June 30, 1996 by changing estimates of revenue and expenditure appropriations in the following programs and for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total budget as Certified or Last Amended	Current Amendment	Total Budget after Current Amendment
REVENUES & OTHER FINANCING SOURCES			
Taxes Levied on Property 1	430,800		430,800
Less: Uncollected Property Taxes-Low Year 2 ()))
= Net Current Property Taxes 3	430,800		430,800
Delinquent Property Taxes 4			
TIF Revenues 5			
Other City Taxes 6	147,000	(13,000)	134,000
Licenses & Permits 7	6,375	(1,300)	5,075
Use of Money & Property 8	58,015	1,190	59,205
Intergovernmental 9	106,700		106,700
Charges for Services 10	826,790		826,790
Special Assessments 11			
Miscellaneous 12	26,397	32,000	58,397
Other Financing Sources 13			
Total Revenues & Other Sources 14	1,602,077	18,890	1,620,967
EXPENDITURES & OTHER FINANCING USES			
Community Protection (police, fire, street lighting, etc.) 15	223,455	10,000	233,455
Human Development (health, library, recreation, etc.) 16	141,295		141,295
Home & Community Environment (garbage, streets, utilities, etc.) 17	1,127,357	17,000	1,144,357
Policy & Administration (mayor, council, clerk, legal, etc.) 18	113,607		113,607
Total Expenditures 19	1,605,714	27,000	1,632,714
Less:			
Debt Service 20			
Capital Projects 21			
Net Operating Expenditures 22	1,605,714	27,000	1,632,714
Transfers Out 23			
Total Expenditures/Transfers Out 24	1,605,714	27,000	1,632,714
Excess of Revenues & Other Sources Over (Under) Expenditures/Transfers Out 25	(3,637)	(8,110)	(11,747)
Beginning Fund Balance July 1 26	1,004,176		1,004,176
Ending Fund Balance June 30 27	1,000,539		992,429

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

REVENUE: Riverboat gambling grant, Misc. revenue, overestimated option tax.

DISBURSEMENTS: Purchase of police squad car, hired cemetery contractor, sewer attorney fees

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

1st *Carol A Bernauer*

CAROL A. BERNAUER
CITY CLERK