

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

RESOLUTION # 07-97

Fiscal Year July 1, 1997 - June 30, 1998

City of BUFFALO, Iowa

The City Council will conduct a public hearing on the proposed 1997-1998 Budget at CITY HALL, 409-3RD STREET,
on TUESDAY, MARCH 11, 1997

at 5:30 o'clock P. m. The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed 1997 - 1998 Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.65

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

02-28- 1997

by Carol A. Bernauer
CAROL A. BERNAUER, City Clerk

	Budget FY 1998	Re-estimated FY 1997	Actual FY 1996
Revenues & Other Financing Sources			
Taxes Levied on Property 1	458,572	445,408	422,888
Less: Uncollected Property Taxes-Levy Year 2			
Net Current Property Taxes 3	458,572	445,408	422,888
Delinquent Property Taxes 4			
TIF Revenues 5			
Other City Taxes 6	163,250	169,000	130,775
Licenses & Permits 7	5,825	5,844	5,411
Use of Money and Property 8	91,047	54,841	48,185
Intergovernmental 9	116,610	121,042	106,511
Charges for Services 10	590,822	1,267,090	500,191
Special Assessments 11			1,536
Miscellaneous 12	18,440	17,348	318,931
Other Financing Sources 13			8,667
Total Revenues and Other Sources 14	1,444,566	2,080,573	1,543,095
Expenditures & Other Financing Uses			
Community Protection (police, fire, street lighting, etc) 15	232,695	261,815	204,204
Human Development (health, library, recreation, etc) 16	155,441	142,954	122,540
Home & Community Environment (garbage, streets, utilities, etc) 17	926,632	1,771,274	853,715
Policy & Administration (mayor, council, clerk, legal, etc) 18	122,147	117,248	102,540
Non-Program 19			
Total Expenditures 20	1,436,915	2,293,291	1,282,999
Less:			
Debt Service 21	16,225		
Capital Projects 22			
Net Operating Expenditures 23	1,420,690	2,293,291	1,282,999
Transfers Out 24			8,667
Total Expenditures/Transfers Out 25	1,420,690	2,293,291	1,291,666
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 26	23,876	(212,718)	251,429
Beginning Fund Balance July 1 27	1,348,717	1,561,435	1,310,006
Ending Fund Balance June 30 28	1,372,593	1,348,717	1,561,435

Passed by the City Council of Buffalo, IA this 11th day of March, 1997.
Approved and signed by the Mayor of Buffalo, IA this 11th day of March, 1997.

Attest: Carol A. Bernauer Signed: Phil C. Hoover
Carol A. Bernauer, Phil C. Hoover, Mayor, Buffalo, IA
City Clerk, Buffalo, IA