

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

Fiscal Year July 1, 1999 through June 30, 2000

City of BUFFALO, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, 409-3RD ST.,
on MARCH 11 at 6:00 P.M.
(Date) xx / xx / xx (Hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.65
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

FEB. 24, 1999
(Date) xx / xx / xx

Carol A. Bernauer
CAROL A. BERNAUER, (City Clerk)

National Inflation Factor 3rd Qrt / 3rd Qrt - 1.42%

	Budget FY 2000 (a)	Re-estimated FY 1999 (b)	Actual FY 1998 (c)	Average % Change (c) to (a)
Revenues & Other Financing Sources				
Taxes Levied on Property	1 472,538	450,842	448,011	2.70
Less: Uncollected Property Taxes-Levy Year	2			
Net Current Property Taxes	3 472,538	450,842	448,011	
Delinquent Property Taxes	4			
TIF Revenues	5			
Other City Taxes	6 171,500	160,000	172,232	-.21
Loanses & Permits	7 8,400	6,531	7,541	
Use of Money and Property	8 86,022	70,959	51,896	
Intergovernmental	9 127,235	121,778	119,910	
Charges for Services	10 666,650	649,354	504,894	
Special Assessments	11		1,056	
Miscellaneous	12 20,200	18,122	88,782	
Other Financing Sources	13			
Total Revenues and Other Sources	14 1,552,545	1,477,586	1,394,322	
Expenditures & Other Financing Uses				
Community Protection (police, fire, street lighting, etc)	15 256,950	241,700	224,945	6.87
Human Development (health, library, recreation, etc)	16 155,640	128,868	110,284	18.79
Home & Community Environment (garbage, streets, utility, etc)	17 1,009,665	1,219,700	829,616	10.31
Policy and Administration (mayor, council, clerk, legal, etc)	18 126,500	118,948	98,146	13.53
Non-Program	19			
Total Expenditures	20 1,548,755	1,709,216	1,262,991	
Less:				
Debt Service	21			
Capital Projects	22			
Net Operating Expenditures	23 1,548,755	1,709,216	1,262,991	
Transfers Out	24			
Total Expenditures/Transfers Out	25 1,548,755	1,709,216	1,262,991	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	26 3,790	(231,630)	131,331	
Beginning Fund Balance July 1	27 1,350,782	1,582,412	1,451,081	
Ending Fund Balance June 30	28 1,354,572	1,350,782	1,582,412	

The National Inflation Factor for Government purchases is compared with the average annual percentage change between the Actual and Current Budget amounts. An explanation must be provided for each of the six categories above, rows 1, 6 & 15 thru 18, that exceed the National Inflation Factor. An explanation is required for each "NEW" revenue or expenditure.

Explanation of any Average % Change (& and "NEW" expenditure program) exceeding the National Inflation Factor:

1. Increased property values
6. Expect less cablevision revenue
15. More salaries, benefits, purchase new police squad car
16. Use of funds for capital improvements in city parks, library increase
17. Expect increased road use funds, higher utility sales
18. More salaries, benefits, building improvement, election, computer purchases

Passed by the City Council and signed by the Mayor this 11th day of March, 1999.

Signed: *Betty O. Walters*
Betty O. Walters, Mayor, Buffalo, IA

Attest: *Carol A. Bernauer*
Carol A. Bernauer, City Clerk, Buffalo, IA