

RESOLUTION #22 - 2001

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY

WHEREAS, a Resolution was adopted by the City Council of Buffalo, Iowa, on _____, 2001, concerning the proposed purchase of all the current owner's rights, title and interest in and to the real property commonly known as, a portion of 128 E. Front Street, Buffalo, Iowa and legally described as:

The west 150 feet of the property described in the legal description attached at Exhibit A, with the approximate dimensions as described on the attached Exhibit B.

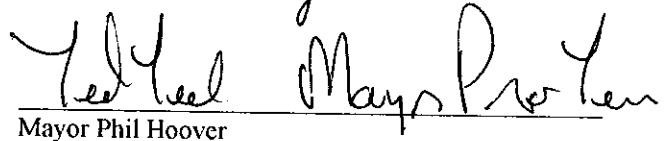
WHEREAS, the City Council finds that this purchase of real property will serve the public interest.

NOW THEREFORE BE IT RESOLVED, by the City Council of Buffalo, Iowa, as follows:


1. The City of Buffalo, Iowa will purchase all of the rights, title and interest in and to the real property described for the purchase price of \$59,500.00.
2. The City of Buffalo will execute an Agreement for Sale of Real Estate, to be signed by the Mayor and attested by the City Clerk, and will be in substantially the same form as the copy of the Agreement for Sale of Real Estate attached to this resolution.
3. A deed conveying the property to the City of Buffalo will be delivered at closing upon full payment of the purchase price and satisfaction of all applicable provisions of the Agreement for Sale of Real Estate, entered into by said parties.
4. Any resolution or part thereof in conflict or inconsistent with this resolution is repealed.

Passed by the City Council of the City of Buffalo, Iowa, this 13 day of August, 2001.

Approved and signed by the Mayor of the City of Buffalo, Iowa, this 13 day of August, 2001.



Mayor Phil Hoover



Attest: Carol Bernauer
City Clerk