

A RESOLUTION APPROVING THE AMENDMENT OF THE FISCAL 2001-2002 BUDGET:

The City Council of BUFFALO, in SCOTT County, Iowa

will meet at CITY HALL, 409-3RD ST., BUFFALO, IA,

at 7:00 P.M. on MAY 06, 2002

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2002

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

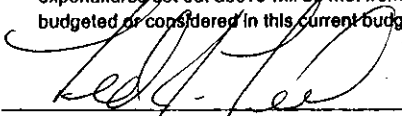
| | Total Budget as certified or last amended | Current Amendment | Total Budget after Current Amendment |
|--|---|-------------------|--------------------------------------|
| Revenues & Other Financing Sources | | | |
| Taxes Levied on Property | 468,941 | | 468,941 |
| Less: Uncollected Property Taxes-Levy Yr | | | |
| Net Current Property Taxes | 468,941 | | 468,941 |
| Delinquent Property Taxes | | | |
| TIF Revenues | | | |
| Other City Taxes | 171,793 | 4,000 | 175,793 |
| Licenses & Permits | 17,225 | 2,000 | 19,225 |
| Use of Money and Property | 13,800 | 129,024 | 142,824 |
| Intergovernmental | 152,100 | 449,000 | 601,100 |
| Charges for Services | 664,940 | 320,000 | 984,940 |
| Special Assessments | | | |
| Miscellaneous | 53,667 | 12,500 | 66,167 |
| Other Financing Sources | | | |
| Total Revenues and Other Sources | 1,542,466 | 916,524 | 2,458,990 |
| Expenditures & Other Financing Uses | | | |
| Community Protection (police, fire, street lig | 297,483 | 440,000 | 737,483 |
| Human Development (health, library, recrea | 151,310 | | 151,310 |
| Home & Community Environment (garbag | 1,086,302 | 463,000 | 1,549,302 |
| Policy & Administration (mayor, council, cle | 136,850 | 4,200 | 141,050 |
| Non-Program | | | |
| Total Expenditures | 1,671,945 | 907,200 | 2,579,145 |
| Less: | | | |
| Debt Service | | | |
| Capital Projects | | | |
| Net Operating Expenditures | 1,671,945 | 907,200 | 2,579,145 |
| Transfers Out | | | |
| Total Expenditures/Transfers Out | 1,671,945 | 907,200 | 2,579,145 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | (129,479) | 9,324 | (120,155) |
| Beginning Fund Balance July 1 | 1,865,458 | | 1,865,458 |
| Ending Fund Balance June 30 | 1,735,979 | 9,324 | 1,745,303 |

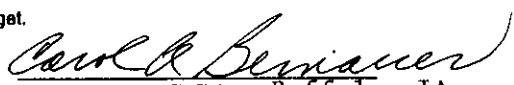
Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

REVENUE: Additional option taxes, building permits, interest, reimbursements, sale of property, donations, reserve funds; DISBURSEMENTS: New squad car & fire station & new school utilities; computers; electric & sewer improvements

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

SIGNED:


Ted Teel, Mayor, Buffalo, IA


CAROL A. BERNAUER,

City Clerk

, Buffalo, IA

Passed, approved and signed this 06th day of May, 2002.