

**ADJUSTMENT OF CURRENT CITY BUDGET**

The City Council of BUFFALO, in SCOTT County, Iowa

on this date 01-23-03 adopted the following resolution converting the current budget for Fiscal Year 2003 to conform with Iowa Code 384.16 and Iowa Administrative Rules 545-2.1(384,388)

RESOLUTION No. 01-2003

Date Budget Adopted: 03-14-02  
(Date) m/d/yyyy

**Fiscal Year Ending June 30, 2003**

The city budget is being converted to a new format to conform to Government Accounting Standards Board Statement 34 and changes to Iowa Administrative Rules, 545-2.1(384,388). The adoption of this format does not constitute a legal amendment as specified in Iowa Code 384.19. Total Revenues and Expenditures on this document are unchanged from budget certified March 15, 2002 or as last amended.

**Retain a copy for the city's records and mail 2 signed copies to your county auditor.**

FY 2003 Total Budget as certified or last amended		Total Budget after Conversion	
<b>Revenues &amp; Other Financing Sources</b>		<b>Revenues &amp; Other Financing Sources</b>	
Taxes Levied on Property	451,170	Taxes Levied on Property	451,170
Less: Uncollected Property Taxes-Levy Year		Less: Uncollected Property Taxes-Levy Year	
Net Current Property Taxes	451,170	Net Current Property Taxes	451,170
Delinquent Property Taxes		Delinquent Property Taxes	
TIF Revenues		TIF Revenues	
Other City Taxes	177,650	Other City Taxes	177,650
Licenses & Permits	27,245	Licenses & Permits	27,245
Use of Money and Property	15,525	Use of Money and Property	15,525
Intergovernmental	153,210	Intergovernmental	153,210
Charges for Services	668,775	Charges for Services	668,775
Special Assessments		Special Assessments	
Miscellaneous	55,667	Miscellaneous	55,667
Other Financing Sources		Other Financing Sources	
<b>Total Revenues and Other Sources</b>	<b>1,549,242</b>	<b>Total Revenues and Other Sources</b>	<b>1,549,242</b>
<b>Expenditures &amp; Other Financing Uses</b>		<b>Expenditures &amp; Other Financing Uses</b>	
Community Protection (police, fire, street lighting, etc)	296,208	Public Safety	284,823
Human Development (health, library, recreation, etc)	154,369	Public Works	341,135
Home & Community Environment (garbage, streets, utility, etc)	1,022,133	Health and Social Services	
Policy & Administration (mayor, council, clerk, legal, etc)	138,030	Culture and Recreation	169,514
Non-Program		Community and Economic Development	
<b>Total Expenditures</b>	<b>1,610,740</b>	General Government	138,030
Less:		Debt Service	6,035
Debt Service		Capital Projects	
Capital Projects		Total Government Activities Expenditures	939,537
<b>Net Operating Expenditures</b>	<b>1,610,740</b>	Business Type / Enterprises	671,203
Transfers Out		Non-Program	
<b>Total Expenditures/Transfers Out</b>	<b>1,610,740</b>	<b>Total Gov Activities &amp; Business Expenditures</b>	<b>1,610,740</b>
Excess Revenues & Other Sources Over		Transfers Out	
(Under) Expenditures/Transfers Out	(61,498)	<b>Total Expenditures/Transfers Out</b>	<b>1,610,740</b>
Beginning Fund Balance July 1	1,188,360	Excess Revenues & Other Sources Over	
Ending Fund Balance June 30	1,126,862	(Under) Expenditures/Transfers Out	(61,498)
		Beginning Fund Balance July 1	1,188,360
		Ending Fund Balance June 30	1,126,862

Signed: Betty O. Walters  
 Betty O. Walters, Mayor Pro Tem  
~~xxxxxxx Mayor xxx~~ Buffalo, IA  
 563-381-2226

Telephone Number

Carol A. Bernauer

Signature  
 City Clerk/Finance Officer CAROL A. BERNAUER