

RESOLUTION # 05-2005

A RESOLUTION TO SET A DATE FOR A PUBLIC HEARING FOR THE FISCAL 2005-2006 BUDGET:

WHEREAS: A public hearing must be held to adopt the fiscal 2005-2006 budget.

THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF BUFFALO, IA:

The City Council hereby schedules the public hearing to be held on March 14, 2005  
at 6:30 P.M., at City Hall, 409-3 St., Buffalo, IA. Comments for or against  
the adoption will be heard at that time.

Passed by the City Council of Buffalo, IA, this 22 day of February, 2005.

Approved and signed by the Mayor of Buffalo, IA, this 22 day of February, 2005.

Signed: Betty O. Walters

Betty O. Walters,  
Mayor  
Buffalo, IA

Attest: Carol A. Bernauer

Carol A. Bernauer,  
City Clerk  
Buffalo, IA

RESOLUTION # 05-2005

Form 031.1

Department of Management

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

City of BUFFALO, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, 409-3 ST.  
on MARCH 14 at 6:30 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 8.10000  
The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

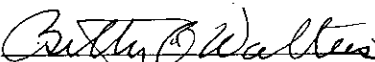
(563) 381-2226  
phone number

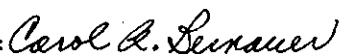
CAROL A. BERNAUER, CMC  
City Clerk/Finance Officer's NAME

	Budget FY 2006	Re-estimated FY 2005	Actual FY 2004
	(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 504,459	524,536	515,283
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 504,459	524,536	515,283
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 184,288	186,122	176,037
Licenses & Permits	7 12,715	11,730	14,048
Use of Money and Property	8 47,660	60,306	47,882
Intergovernmental	9 139,345	129,400	127,639
Charges for Fees & Service	10 708,665	709,601	674,274
Special Assessments	11 0	0	0
Miscellaneous	12 32,667	109,650	170,500
Other Financing Sources	13 0	0	0
<b>Total Revenues and Other Sources</b>	<b>14 1,629,799</b>	<b>1,731,345</b>	<b>1,725,663</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	15 308,568	299,400	402,929
Public Works	16 344,350	320,170	258,883
Health and Social Services	17 0	0	0
Culture and Recreation	18 200,156	195,215	184,739
Community and Economic Development	19 0	0	0
General Government	20 149,650	136,040	136,498
Debt Service	21 6,346	7,810	14,817
Capital Projects	22 0	0	0
<b>Total Government Activities Expenditures</b>	<b>23 1,009,070</b>	<b>958,635</b>	<b>997,866</b>
Business Type / Enterprises	24 725,040	701,500	729,566
<b>Total ALL Expenditures</b>	<b>25 1,734,110</b>	<b>1,660,135</b>	<b>1,727,422</b>
Transfers Out	26 0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27 1,734,110</b>	<b>1,660,135</b>	<b>1,727,422</b>
Excess Revenues & Other Sources Over	28 -104,311	71,210	-1,759
(Under) Expenditures/Transfers Out	29 0	0	0
Continuing Appropriation	30 1,302,723	1,231,513	1,233,272
Beginning Fund Balance July 1	31 1,198,412	1,302,723	1,231,513
Ending Fund Balance June 30			

Passed by the City Council of Buffalo, IA, this 22nd day of  
February, 2005.

Approved and signed by the Mayor of Buffalo, IA, this 22 day of  
February, 2005.

Signed:   
Betty O. Walters,  
Mayor  
Buffalo, IA

Attest:   
Carol A. Bernauer, CMC  
City Clerk, Buffalo, IA