

RESOLUTION NO. #2006-17

Setting date for a public hearing on designation of the Buffalo Commercial and Industrial Urban Renewal Area and on urban renewal plan and project

WHEREAS, a proposal has been made to the City Council (the "Council") of the City of Buffalo, Iowa (the "City") which shows the desirability of designating a portion of the City as the Buffalo Commercial and Industrial Urban Renewal Area (the "Urban Renewal Area"), pursuant to the provisions of Chapter 403, Code of Iowa; and

WHEREAS, under the proposal the real property lying within the boundaries set out in Exhibit A would be designated as the Urban Renewal Area; and

WHEREAS, this Council is desirous of obtaining as much information as possible from the residents of the City before making this designation; and

WHEREAS, a proposed urban renewal plan (the "Urban Renewal Plan") for a project within that proposed designated area has been prepared and it is now necessary that a date be set for a public hearing on the designation of the Urban Renewal Area and on the Urban Renewal Plan and project;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Buffalo, Iowa, as follows:

Section 1. This Council will meet at the Council Chambers, Buffalo, Iowa, on the 8th day of January, 2007, at 7 o'clock p.m., at which time and place it will hold a public hearing on the designation of the proposed Buffalo Commercial and Industrial Urban Renewal Area described in the preamble hereof and on the Urban Renewal Plan and project for said Area.

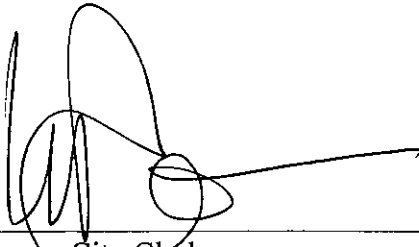
Section 2. The City Clerk shall publish notice of said hearing, the same being in the form attached to this resolution, which publication shall be made in a legal newspaper of general circulation in Buffalo, which publication shall be not less than four (4) nor more than twenty (20) days before the date set for the hearing.

Section 3. Pursuant to Section 403.5 of the Code of Iowa, the City Clerk and William McCullough, City Attorney, are hereby designated as the City's representatives in connection with the consultation process which is required under that section of the urban renewal law.

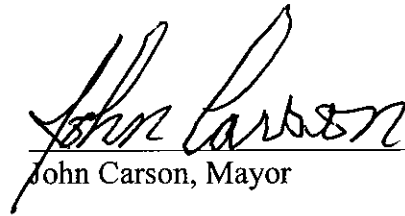
Section 4. The Urban Renewal Plan is hereby submitted to the City's Planning and Zoning Commission for review and comment, as required by Section 403.5, Code of Iowa.

Passed and approved December 11, 2006.

Attest:

A handwritten signature in black ink, appearing to be 'W. Bowers', written over a horizontal line.

William Bowers, City Clerk

A handwritten signature in black ink, appearing to be 'John Carson', written over a horizontal line.

John Carson, Mayor

NOTICE OF A PUBLIC HEARING ON DESIGNATION OF THE BUFFALO
COMMERCIAL AND INDUSTRIAL URBAN RENEWAL AREA, AND ON PROPOSED
URBAN RENEWAL PLAN AND PROJECT

Notice Is Hereby Given: That at 7 o'clock p.m., at the Council Chambers, 329 Dodge Street, Buffalo, Iowa, on the 8th day of January, 2007, the City Council will hold a public hearing on the question of designating as the Buffalo Commercial and Industrial Urban Renewal Area, pursuant to Chapter 403, Code of Iowa, the property within the following boundaries:

Certain real property in the City of Buffalo currently slated to serve as the site for the River Gulf Ethanol Production Facility, such property lying south of the ICE Railroad line, north of the Mississippi River, east of the Cargill plant and approximately west of the property known as 1621 West Front Street.

The subject matter of the public hearing will also include a proposed urban renewal plan and project for the Buffalo Commercial and Industrial Urban Renewal Area identified above, pursuant to Chapter 403, Code of Iowa, a copy of which plan is on file for public inspection in the office of the City Clerk.

The general scope of the proposed urban renewal plan, as more specifically described therein, includes the following:

Increasing the tax base and promoting economic growth in Buffalo by encouraging commercial and industrial development, constructing necessary public improvements and assisting private enterprise obtain all available governmental incentives. The initial purpose of the plan is to facilitate the use of tax increment financing in support of commercial and industrial development and the construction of related public infrastructure in the Urban Renewal Area.

At the hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matter of the hearing.

William Bowers
City Clerk