CITY OF BUFFALO RESOLUTION 2025-22

A Resolution Authorizing the Transfer of Funds to Reserve Accounts

WHEREAS, the City Council of Buffalo, Iowa, establishes reserve accounts to support long-term projects essential to the city's operations; and

WHEREAS, the City of Buffalo has sold a fire truck, generating proceeds for reinvestment in the Fire Department's equipment and infrastructure; and

WHEREAS, the City of Buffalo intends to allocate these funds toward the purchase of a replacement fire vehicle or the acquisition of updated equipment to enhance the Fire Department's operational capabilities; and

WHEREAS, the City Council previously approved Resolution 2025-16, adopting a reserve fund policy for the Fire Department; and

WHEREAS, the City of Buffalo's reserve fund policy mandates that all proceeds from the sale of equipment or vehicles be deposited into the designated reserve account to sustain the department's readiness and effectiveness; and

WHEREAS, in accordance with the reserve fund policy and Iowa State Code, all fund transfers into reserve accounts must be formally approved by resolution to ensure transparency and accountability;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BUFFALO, IOWA, that the City Clerk is hereby authorized and directed to transfer the following funds:

From 001-000-1110 General Fund to FD Capital Reserve Account 001-000-1128: \$32,000

Passed and adopted by the City Council of the City of Buffalo, Iowa, on this 12th day of May, 2025.

Approved and signed by the Mayor of the City of Buffalo, Iowa, on this 12th day of May, 2025.

Attest: Tanna Leonard, City Clerk

Moore: Yes No

Roman: Yes No

Teel-Vanderpool: Yes No