

RESOLUTION 2026-21

(Updated & Superseding Prior Actions)

A resolution authorizing a transfer from the Local Option Sales Tax Fund and Superseding Prior Actions.

WHEREAS, the City Council previously approved resolutions authorizing transfers from the Local Option Sales Tax Fund, including Resolution 2026-06, Resolution 2025-41, and Resolution 2025-33; and

WHEREAS, the State Auditor's Office recommends that Local Option Sales Tax funds be transferred to a designated Reserve account; and

WHEREAS, the Local Option Sales Tax Fund was created for the purpose of reducing debt; and

WHEREAS, Resolution #17-88 designates Local Option Sales Tax proceeds not to exceed the following allocations:

- 50% toward property tax relief
- 25% toward community development
- 25% toward streets and roads;

NOW, THEREFORE, BE IT RESOLVED that the Buffalo City Council hereby authorizes the City Clerk/Financial Officer to transfer \$289,864.10 from the Local Option Sales Tax Fund as allocated below, effective June 30, 2026:

- 50% to the General Fund: \$134,373.79
- 25% to the Streets Reserve Project: \$67,186.90
- 25% to the Community Development Fund: \$67,186.90

BE IT FURTHER RESOLVED that this resolution supersedes and replaces prior Local Option Sales Tax transfer actions, including Resolution 2026-06, Resolution 2025-41, Resolution 2025-33, and shall serve as the controlling directive for FY26 year-end transfers.

Passed by the City Council of the City of Buffalo, Iowa, this 13th day of July, 2026.

Approved and signed by the Mayor of the City of Buffalo, Iowa, this 13th day of July, 2026.



Attest: Tanna Leonard, City Clerk


Mayor Sally Rodriguez

Teel-Vanderpool: Yes ☒ No ☐

Roman: Yes ☒ No ☐

Leonard: Yes ☒ No ☐

Moore: Yes ☒ No ☐

Adams: Yes ☒ No ☐