

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **BUFFALO**

The City Council will conduct a public hearing on the proposed Budget at: 329 Dodge Street, Buffalo, Iowa 52728 Meeting Date: 4/24/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.04922
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 381-2226	City Clerk/Finance Officer's NAME Tanna Leonard			
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,090,450	1,046,451	879,452
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,090,450	1,046,451	879,452
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	267,302	290,000	279,260
Licenses & Permits	7	8,970	11,970	18,354
Use of Money and Property	8	160,932	124,200	149,381
Intergovernmental	9	206,000	253,346	341,243
Charges for Fees & Service	10	1,437,576	1,352,271	1,027,124
Special Assessments	11	0	0	0
Miscellaneous	12	235,984	282,815	559,568
Other Financing Sources	13	0	0	2,841,158
Transfers In	14	498,200	550,900	806,378
Total Revenues and Other Sources	15	3,905,414	3,911,953	6,901,918
Expenditures & Other Financing Uses				
Public Safety	16	828,179	820,438	718,334
Public Works	17	667,663	557,664	650,097
Health and Social Services	18	0	0	0
Culture and Recreation	19	225,492	206,373	244,859
Community and Economic Development	20	5,000	57,500	19,944
General Government	21	146,590	134,657	128,777
Debt Service	22	251,664	251,664	24,513
Capital Projects	23	0	0	72,682
Total Government Activities Expenditures	24	2,124,588	2,028,296	1,859,206
Business Type / Enterprises	25	1,155,066	1,118,584	1,523,910
Total ALL Expenditures	26	3,279,654	3,146,880	3,383,116
Transfers Out	27	498,200	550,900	806,378
Total ALL Expenditures/Transfers Out	28	3,777,854	3,697,780	4,189,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	127,560	214,173	2,712,424
Beginning Fund Balance July 1	30	6,197,701	5,983,528	3,271,104
Ending Fund Balance June 30	31	6,325,261	6,197,701	5,983,528

